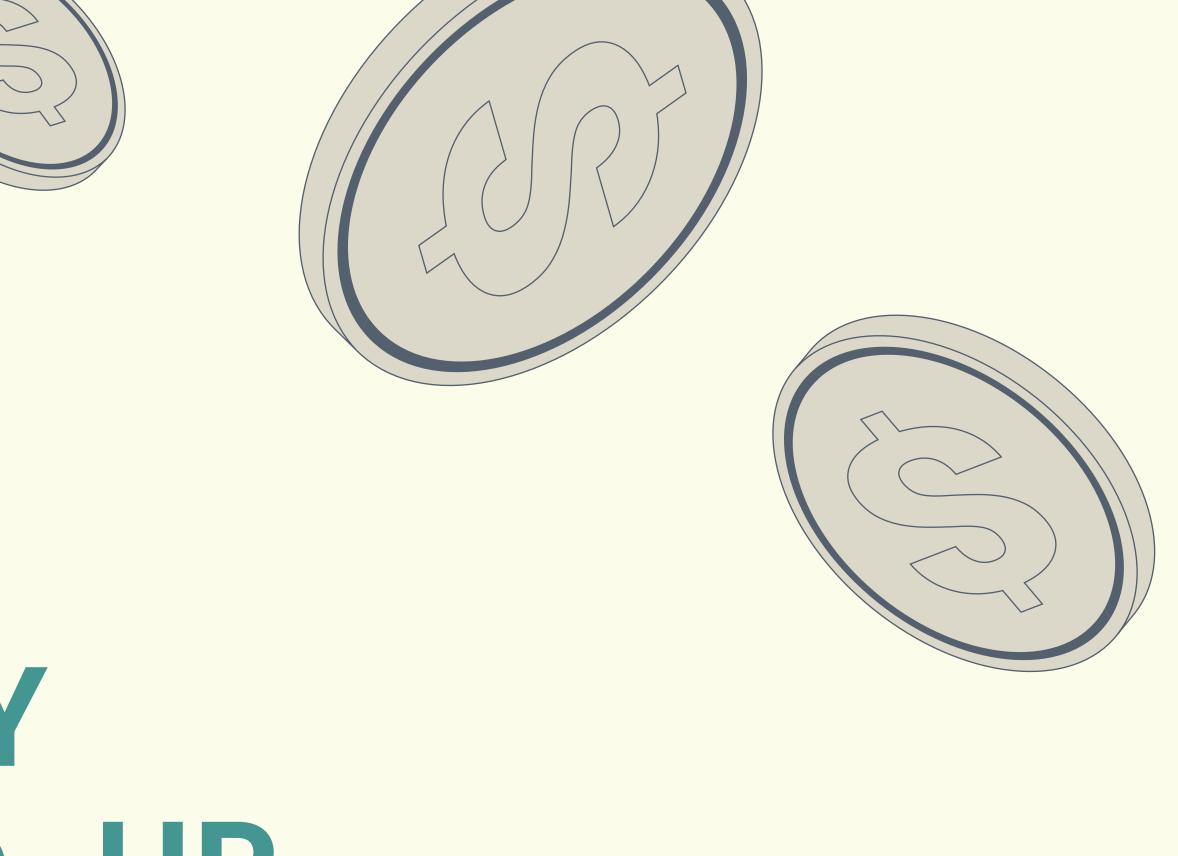


## WEEKLY **ROUND-UP**

Week of 8 Oct 2024

- 1. Dollar Index Eyes Key Levels



**3.** SP500 Tests Resistance as Earnings Season Unfolds

**2.** USOil Digests Threat of Potential Supply Cuts **4.** Bitcoin Rallies, Targets Next Key Level





# DateTimWHAT'S<br/>HAPPENING9 Oct1:0010 Oct12:3THIS WEEK?11 Oct6:00

Week of 8 Oct 2024

11 Oct 12:3

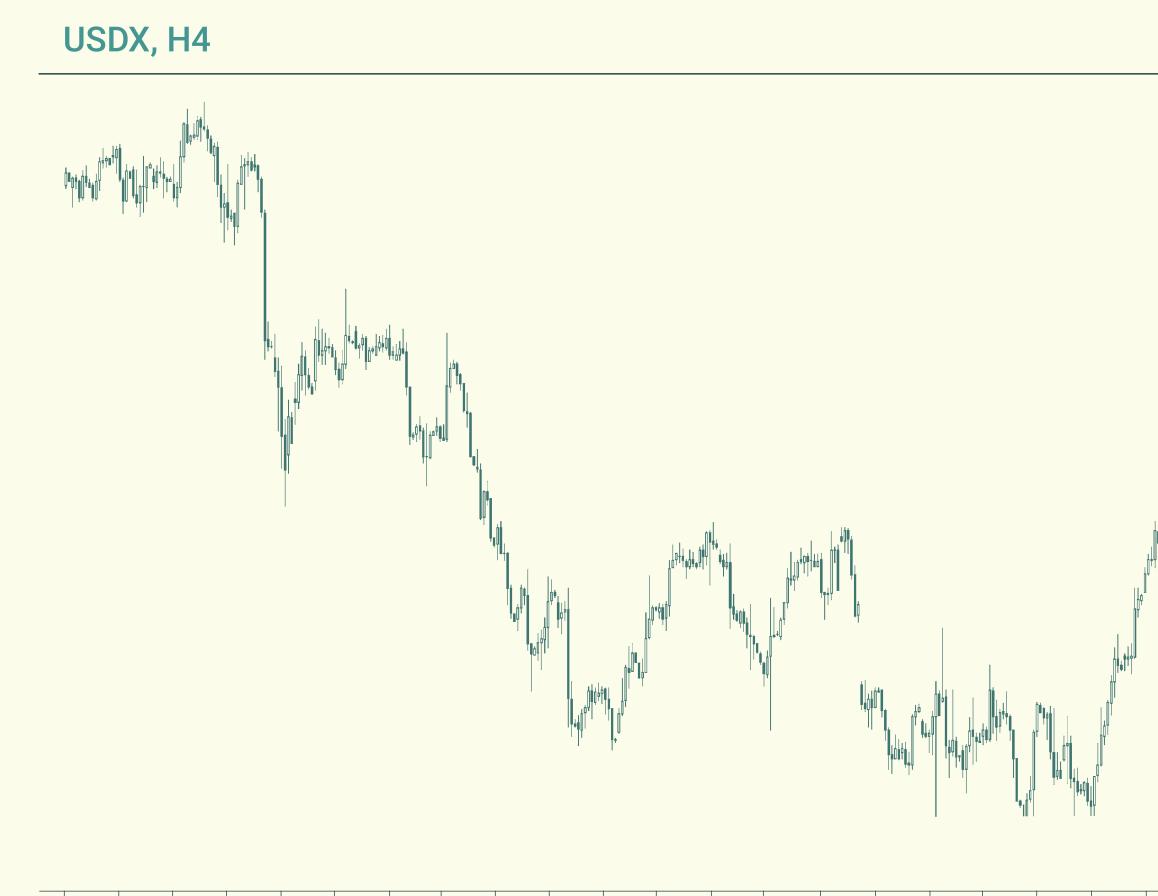
me	Currency	Events
00 GMT+0	NZD	Official Cash Rate
2:30 GMT+0	USD	Core CPI m/m, CPI y/y
00 GMT+0	GBP	GDP m/m
2:30 GMT+0	USD	PPI m/m



## **BETWEEN A** FORKED ROAD

The USDX closed near **102.40** following strong NFP data, facing two possible moves: a drop towards **99.86** or short-term consolidation before a bounce. A break lower could weaken the dollar, while consolidation may lead to a temporary rise before further declines. Key support levels remain critical.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.



19 Jul 2024 24 Jul 07:00 26 Jul 23:00 31 Jul 15:00 5 Aug 05:00 7 Aug 23:00 12 Aug 13:00 15 Aug 07:00 19 Aug 21:00 22 Aug 15:00 27 Aug 07:00 29 Aug 23:00 3 Sep 15:00 6 Sep 07:00 10 Sep 23:00 13 Sep 15:00 18 Sep 07:00 20 Sep 23:00 25 Sep 15:00 30 Sep 05:00 2 Oct 23:00

Published on 8 Oct 2024









## GUESSING GAME

Market sentiment around the ECB's next move will play a pivotal role in this currency pair. EURUSD is trading at 1.0940. A push higher could target **1.12134**, confirming a bullish trend. Alternatively, consolidation could lead to a temporary dip before resuming upward.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.

#### EURUSD, H4



Published on 8 Oct 2024







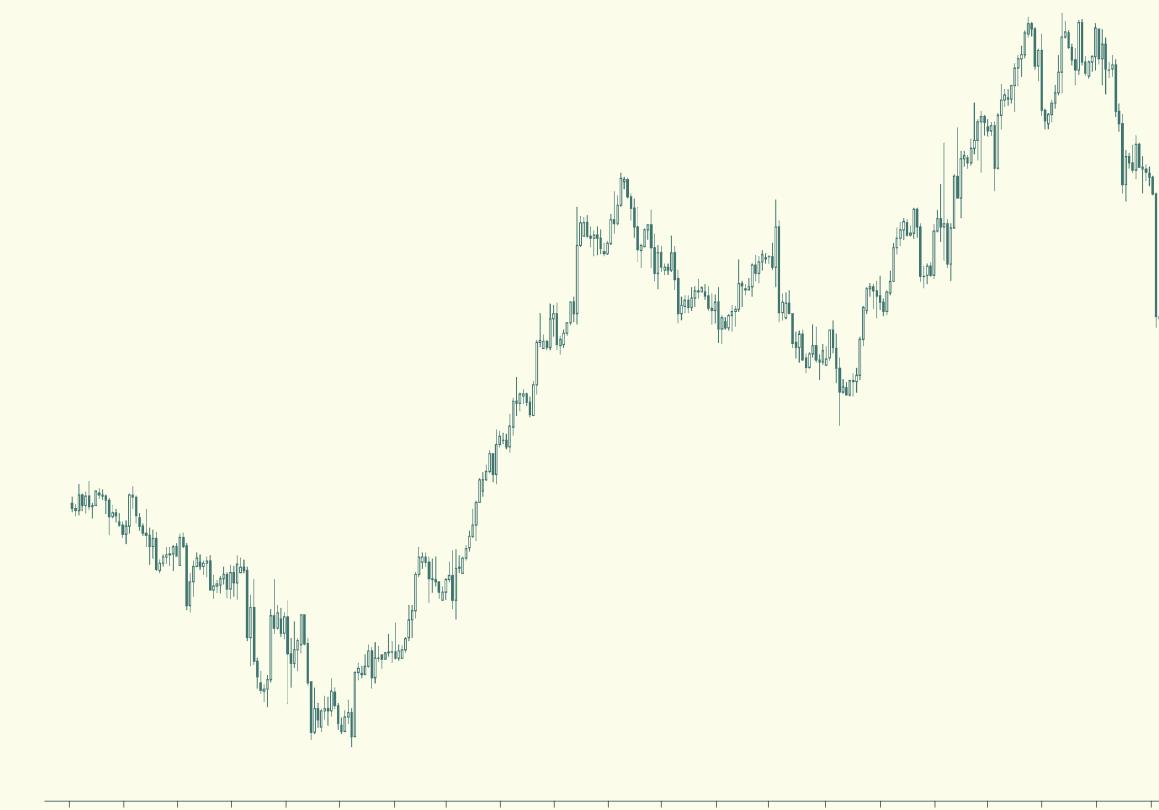


## RALLY TO SAFETY

GBPUSD is trading around **1.3050**. Tensions in the Middle East have contributed to a stronger demand for safe-haven assets like the U.S. dollar, adding bearish pressure on the euro. A strong push higher could follow if momentum builds, but if price consolidates, a pullback may be next.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.

#### **GBPUSD**, H4



19 Jul 2024 24 Jul 04:00 26 Jul 20:00 31 Jul 12:00 5 Aug 04:00 7 Aug 20:00 12 Aug 12:00 15 Aug 04:00 19 Aug 20:00 22 Aug 12:00 27 Aug 04:00 29 Aug 20:00 3 Sep 12:00 6 Sep 04:00 10 Sep 20:00 13 Sep 12:00 18 Sep 04:00 20 Sep 20:00 25 Sep 12:00 30 Sep 04:00 2 Oct 20:00

Published on 8 Oct 2024







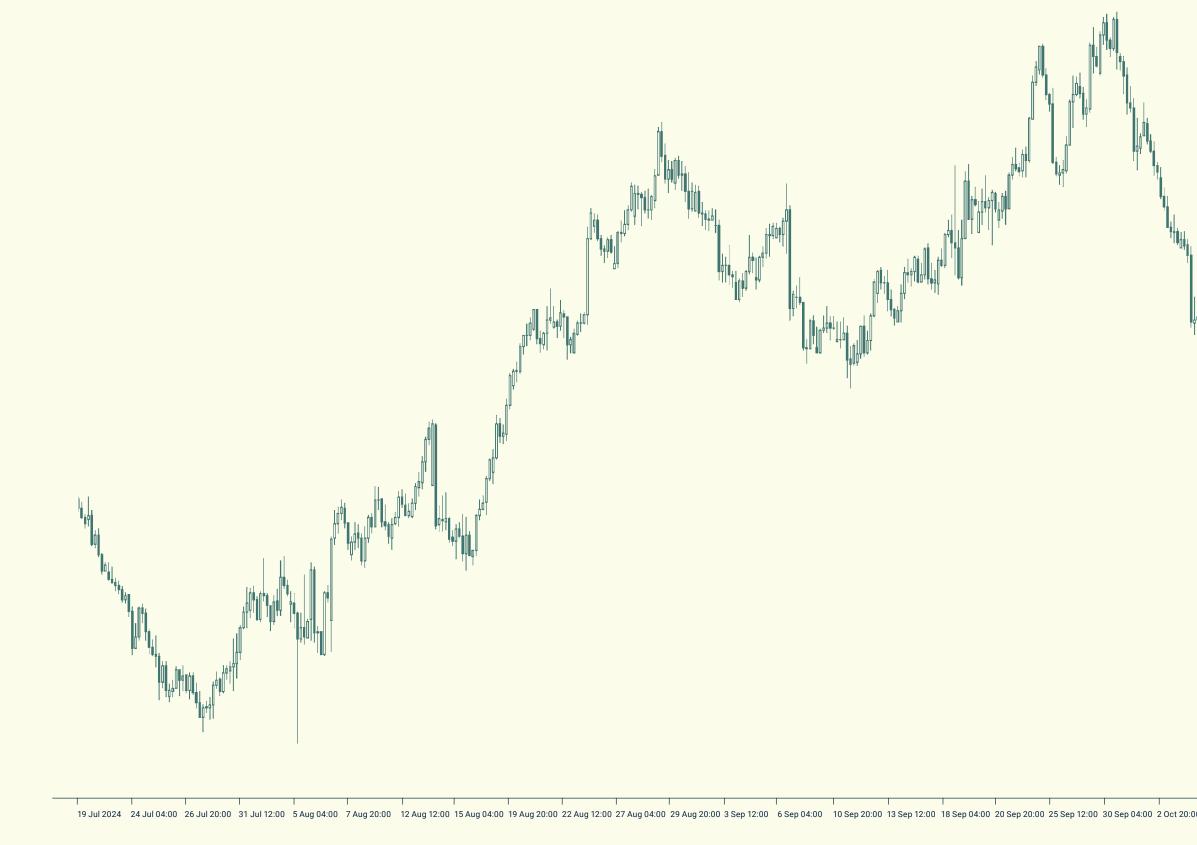


## POTENTIAL REVERSAL

NZDUSD declined after Friday's US jobs data and is now at **0.6160**. Despite weak economic data and expecations of a rate cut, the pair could either rise from this level or dip further before moving up - bullish signals around **0.6080** could indicate a potential upward reversal.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.

#### NZDUSD, H4



Published on 8 Oct 2024









## POSSIBLE SUPPLY CUT

USOil surged past **73.257**, driven by concerns about potential supply disruptions. If the price consolidates, traders should watch for bullish signals around **72.05**, as buying opportunities may emerge.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.





19 Jul 2024 24 Jul 17:00 26 Jul 09:00 31 Jul 01:00 2 Aug 17:00 7 Aug 09:00 12 Aug 17:00 19 Aug 09:00 22 Aug 01:00 26 Aug 17:00 29 Aug 09:00 3 Sep 05:00 5 Sep 21:00 10 Sep 13:00 13 Sep 05:00 17 Sep 21:00 20 Sep 13:00 25 Sep 05:00 27 Sep 21:00 20 Sep 05:00 20 Sep 05:00 27 Sep 21:00 20 Sep 05:00 20 Sep 05:

Published on 8 Oct 2024







## CONTINUED MOMENTUM

The Federal Reserve's dovish tone, suggesting potential rate cuts later this year, has further fueled gold's rally. Gold has moved up from the **2640** level, and if it continues higher, traders should focus on price action around 2760.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.

#### XAUUSD, H4



Published on 8 Oct 2024









## TESTING **NEW LEVELS**

The S&P 500 recently reached record highs, supported by strong third-quarter earnings and investor optimism. While the SP500 moved upwards, it didn't test the anticipated **5650** level before rising. With current momentum, the index could potentially push towards **5900**.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.

#### SP500, H4



Published on 8 Oct 2024







### BULLISH SIGNALS

Bitcoin surged following stronger-than-expected U.S. jobs data and bullish on-chain indicators. With liquidity on exchanges at a six-year low, Bitcoin has rallied from the **\$60,000** level. The next resistance level to watch is **\$64,300**, where further upward momentum could unfold if current trends hold.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading forex carries significant risk; past performance is not indicative of future results.

#### BTCUSD, H4



12 Aug 2024 14 Aug 16:00 17 Aug 10:00 20 Aug 10:00 22 Aug 16:00 25 Aug 10:00 26 Aug 00:00 30 Aug 16:00 2 Sep 00:00 5 Sep 15:00 10 Sep 13:00 13 Sep 00:00 15 Sep 20:00 18 Sep 12:00 21 Sep 06:00 23 Sep 20:00 26 Sep 12:00 29 Sep 04:00 1 Oct 20:00 4 Oct 12:0

Published on 8 Oct 2024







